

**University of Regina Students' Union
Board of Director's Meeting – URSU Boardroom
Monday, November 23, 2009**

MINUTES

PRESENT:

Katie Honey, VP External Affairs
Jay Nauta, VP Operations and Finance
Brian Hillier, GSA Director
Adam Nelson, Luther College Director
Alison Kimbley, Aboriginal Director
Jamie Kilkenny(Designate), Engineering Director
Derrick Emsley, Business Director
Morgan Kirzinger, Campion College Director
Kaytlyn Barber, VP Student Affairs
Randee Patton, Education Director
Harris Khan, International Students Director
Victor Bockarie, Science Director
Rosemary McCallum, Arts Director

ABSENT:

Kyle Addison, President
Christina Kohlenberg, Kinesiology Director
Sean Dunham, LGBTI Director
Tom Benjoe, FNUC Director
Laura Toth, Womens' Director

1. CALL TO ORDER

Meeting was called to order at 6:45 PM

2. ADOPTION OF THE AGENDA

MOVED: Kaytlyn Barber

SECOND: Katie Honey

"That the agenda be approved as presented."

.....CARRIED

3. APPROVAL OF THE MINUTES

MOVED: Katie Honey

SECOND: Brian Hillier

"That the minutes of November 9, 2009 be approved as presented."

.....CARRIED

4. PRESENTATIONS

4.1 Myers Norris Penny – URSU 2008-2009 Financial Audit – Bob Szautner

4.2 Regina Food Bank Community Cupboards Partnership – Katie Honey

5. OLD BUSINESS

6. NEW BUSINESS

6.1 JDC West Sponsorship

MOVED: Derrick Emsley

SECOND: Brian Hillier

Whereas JDC West provides a valuable opportunity to promote the University of Regina and helps develop the students of the Paul J. Hill School of Business; and

Whereas the Paul J. Hill School of Business plans to send 53 students to the JDC West competition that takes place in Prince George, B.C. over three days;

Therefore be it resolved that the URSU sponsor the JDC West team to the amount of \$5,000 for travel and accommodation expenses

Be it further resolved this funding be taken from the Sponsorship Line ItemCARRIED

6.2 Restricted Internal Reserves

MOVED: Katie Honey

SECONDED: Kaytlyn Barber

Whereas in order to facilitate easier understand of URSU Financial Statements, especially as it relates to Note 10 for Internally Restricted Net Assets; and

Whereas the organization has seen fit in the past, and will continue to see fit in to restrict portions of its internal financial reserves for specific purposes; and

Whereas some restrictions made in the past are no longer needed for the organization;

Therefore be it resolved that the URSU make the \$10,000 Lazy Owl Review Reserve an unrestricted net asset and;

Be if further resolved that the \$49,000 for the Health and Dental Reserve be combined with the Health and Dental Stabilization Reserve and;

Be it further resolved that a Capital Improvement Reserve be created to restrict the money collected via the Capital Improvement Fund (Building Fund) Levy and the current balance of this fund is \$489,985 and;

Be it further resolved that \$10,293 be transferred from the Capital Improvement Reserve into the Lazy Owl Furniture Reserve, so that when combined with disbursements the LOFR will be netted out to be \$0.00.

From now on the purchases of Capital Items for the Lazy Owl will be dispersed from the Capital Improvement Reserve

.....CARRIED

6.3 2008/2009 Audited Statements

MOVED: Jay Nauta
SECONDED: Katie Honey
Whereas the auditors have completed the audit for the 2008-2009 fiscal year, and have presented the financial statements to the board;
Therefore be it resolved that the financial statements for 2008-2009 are accepted as presented

.....CARRIED

7. EXECUTIVE AND DIRECTOR REPORTS

MOVED: Katlyn Barber
SECOND: Mariah Perkins
"That the executive reports be received as information."

.....CARRIED

8. COMMITTEE REPORTS AND BUSINESS

9. NOTICE OF MOTIONS

10. ITEMS FOR NEXT AGENDA

Report on AGM

11. NEXT MEETING

Annual General Meeting, Tuesday, December 1st, 2009 at 12:00pm
Monday, December 7th, 2009 at 6:30 PM

12. ADJOURNMENT

MOVED: Jamie Kilkenny
"That the meeting be adjourned at 8:15 PM"

.....CARRIED

Kyle Addison – President

Sean McEachern - Chair